



ESTATE AGENCY AFFAIRS BOARD
OF SOUTH AFRICA

TO ALL STAKEHOLDERS AND REPRESENTATIVE BODIES

NO EXTENSION OF THE AUDIT DEADLINE FOR 30 JUNE 2014

1. The Estate Agency Affairs Board has been requested to consider condonation for the late submission of audit reports estate agencies
2. Unfortunately, the Estate Agency Affairs Act, 1976 which regulates the real estate sector does not provide a legal mechanism for the condonation of late submission of audit reports. Therefore, the granting of condonation in this regard would exceed the legal parameters set by the Act.
3. Consequently, the Estate Agency Affairs Board is unable to request for the condonation of the late submission of audit reports.
4. **The audit reports should be submitted to the EAAB via the auditor's portal on MYEAAB on or before 30 June 2014.** <http://www.eaab.org.za/myaudit>

5. The audit reports are due 4 months after the financial year end of the business thus your submission date is 30 June 2014 if your year end is 28 February.
6. We note that many banks are unable to provide the IT3b certificates in time and we thus confirm that an audit report should be submitted on or before the due date with or without the IT3b certificate which can follow later.
7. An auditor should thus submit the report and note that the outstanding information will follow.

Yours sincerely



BRYAN CHAPLOG
CHIEF EXECUTIVE OFFICER
ESTATE AGENCY AFFAIRS BOARD

27 June 2014

DATE: