



ESTATE AGENCY AFFAIRS BOARD
OF SOUTH AFRICA

IMMEDIATE RELEASE 15 OCTOBER 2012

THE NORTH GAUTENG HIGH COURT, PRETORIA, GRANTS ESTATE AGENCY AFFAIRS BOARD URGENT INTERIM RELIEF AGAINST CALPECAT PROPERTY SERVICES CC TRADING AS CRIPTON PROPERTY SERVICES AND CATHERINE JANE VAN ZYL (NEE CALITZ)

On 2 October 2012, the Estate Agency Affairs Board (“the EAAB”) represented by A B Scarrott Attorneys, was granted urgent interim relief against Calpecat Property Services CC trading as Cripton Property Services (“Cripton”) and its principal, Ms Catherine Jane Van Zyl (“Van Zyl”). Following a complaint by the Body Corporate of a Sectional Title Complex administered by Cripton which alleged that trust monies could not be properly accounted for, the EAAB appointed Inspectors to investigate the allegations.

The Inspectors established that payments which Cripton alleged they had made on behalf of the Body Corporate to the City of Tshwane, had in fact not been made, that records suggesting that Cripton had made certain payments on behalf of the complainant to the City of Tshwane appeared to have been falsified and that there had been irregularities involving Cripton’s trust account. As a result of the irregularities found by the Inspectors, the EAAB launched an application on an urgent basis applying to the North Gauteng High Court for relief which was granted. The relief included:

1. The withdrawal of the Fidelity Fund Certificate issued to Calpecat Property Services CC trading as Cripton Property Services;
2. The withdrawal of the Fidelity Fund Certificate issued to Catherine Jane Van Zyl (nee Calitz);
3. An interdict restraining Cripton and Van Zyl from rendering any further services as Estate Agents;
4. Interdicting and restraining Van Zyl and Cripton from dealing in any manner with their trust accounts;
5. Appointing Mr Bashir Adams as *Curator bonis* to administer and control the trust account of Cripton.

The EAAB will apply for the finalisation of the interim order obtained on an urgent basis in the North Gauteng High Court on 13 November 2012. A copy of the Order granted by the Honourable Mr Justice Hiemstra (AJ) is attached hereto.

The *Curator bonis* will immediately begin steps to take control over Cripton's trust account and to assess the status thereof with a view to ensuring that no person is disadvantaged.

The EAAB will issue an updated press release in due course once it is in receipt of the Curator's report.

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