



ESTATE AGENCY AFFAIRS BOARD  
OF SOUTH AFRICA

**PRESS RELEASE:**

**FOR IMMEDIATE RELEASE 31 JANUARY 2013**

THE SOUTH GAUTENG HIGH COURT, PRETORIA, HAS GRANTED THE ESTATE AGENCY AFFAIRS BOARD A FINAL INTERDICT AGAINST **ZINGLE ESTATES CC TRADING AS ADPROP** and **AGAINST LESLIE ELEAZER INGLESTONE** and **MILTON ALAN ZINN**

The EAAB resolved to approach the High Court following a complaint received from a body corporate of a sectional title complex administered by ADPROP. It was alleged that there were major discrepancies between the payments that ADPROP claimed to have made to creditors of the body corporate and the records of payments received by those creditors. The EAAB immediately ascertained that neither ADPROP nor its principals, Leslie Eleazar Inglestone and Milton Alan Zinn, had been issued with valid fidelity fund certificates by the EAAB entitling them to operate as an estate agency and as estate agents respectively, as required by the relevant provisions of the Estate Agency Affairs Act.

After hearing the matter the South Gauteng High Court, Pretoria, granted the following final interdict against Adprop and its principals in favour of the EAAB:

1. an interdict restraining **ADPROP** and its principals **LESLIE ELEAZER INGLESTONE** and **MILTON ALAN ZINN** from rendering any further services as estate agents;
2. interdicting and restraining **ADPROP**, **LESLIE ELEAZER INGLESTONE** and **MILTON ALAN ZINN** from dealing in any manner with their trust accounts;
3. appointing Mr. Bashir Adams as *Curator bonis* to administer and control the trust account of **ADPROP**.

Mr. Adams has now duly taken over the administration and control of Adprop's trust accounts.

The EAAB wishes to send a clear message to potential perpetrators that the tampering with, or misuse of, trust funds by estate agents will not be tolerated. Harsh steps will be instituted where there is evidence of the misappropriation or improper use of trust moneys by estate agents or, indeed, by anyone else.

ENDS//