



ESTATE AGENCY AFFAIRS BOARD  
OF SOUTH AFRICA

**IMMEDIATE RELEASE**

**25 July 2011**

**EAAB GRANTS EXTENSION FOR ESTATE AGENTS TO COMPLY WITH  
EDUCATION REQUIREMENTS**

The Estate Agency Affairs Board (EAAB), acting in terms of the Education Regulations, has resolved to grant a two-year extension to all estate agents who were registered on 15 July 2008 and who were, thus, required to be certificated against the relevant estate agency qualifications by 31 December 2011. Such estate agents will now have until 31 December 2013 for this purpose.

“This extension is pivotal for those affected estate agents who have yet to be certificated as required by the Education Regulations,” says Thami Bolani Chairman of the EAAB. “While the new educational dispensation, which aims at professionalising estate agents, continues to receive widespread support from estate agents and consumers alike, the EAAB now believes that it was over-optimistic in anticipating that some 37 000 estate agents would be able to upgrade their qualifications in a period of only three years.”

More than 12 000 practicing estate agents have already either been certificated against the required real estate qualification or have been exempted therefrom on the basis of previous tertiary qualifications obtained from South African institutions of higher learning.

The numbers of estate agents approaching accredited education providers for training is growing all the time as the reality of the new professional estate agency environment is acknowledged. Bolani expressed his confidence that, “By granting this extension, it is likely that all estate agency practitioners who wish to remain in the real estate sector can be accommodated.”

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